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VINDA INTERNATIONAL HOLDINGS LIMITED

維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3331)

APPOINTMENT OF ALTERNATE DIRECTORS

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The Board of the Company announces that (i) Ms. Yu Yi Fang, an existing executive director, has appointed Mr. Li Chao Wang, another existing executive director, as her alternate director; (ii) Mr. Dong Yi Ping, an existing executive director, has appointed Mr. Li Chao Wang as his alternate director; and (iii) Mr. Li Chao Wang has appointed Ms. Yu Yi Fang and Mr. Dong Yi Ping as his alternate directors. The Appointments shall have effect commencing from 15 April 2010.

APPOINTMENT OF ALTERNATE DIRECTORS

This announcement is made pursuant to Rule 13.51 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Vinda International Holdings Limited (the “Company”) announces that (i) Ms. Yu Yi Fang (“Ms. Yu”), an existing executive director, has appointed Mr. Li Chao Wang (“Mr. Li”), another existing executive director, as her alternate director; (ii) Mr. Dong Yi Ping (“Mr. Dong”), an existing executive director, has appointed Mr. Li as his alternate director; and (iii) Mr. Li has appointed Ms. Yu and Mr. Dong as his alternate directors (the “Appointments”). The Appointments shall have effect commencing from 15 April 2010.

BIOGRAPHICAL AND OTHER DETAILS OF ALTERNATE DIRECTORS

Mr. Li, aged 51, is a founder of the Company and its subsidiaries (together, the “Group”). He was appointed as an executive director of the Company on 17 August 1999 and has become the Chairman of the Board since 28 April 2000. In his current capacity, he would spearhead overall corporate development and strategic planning. Formerly until January 2010, he also acted as the Chief Executive Officer of the Group. Mr. Li has over 25 years of experience in the household paper industry and executive business management. Mr. Li currently is a member of Guangdong Political Consultative Committee, the vice president of the China Household Paper Association, vice president of the All-China Federation of Industry and Commerce Papermakers’ Group and The Standing Committee of Guangdong Federation of Industry and Commerce and the president of the Jiangmen City Federation of Industry and Commerce. Mr. Li graduated from the Guangdong Radio and Television University’s business administration program.

Mr. Li did not hold any other directorships in any listed public company during the past three years. He is a director and a shareholder of Fu An International Company Limited, a controlling shareholder of the Company, and the younger brother of Mr. Li Chao Bing, a member of the senior management of the Group. Save as disclosed above, he does not have other relationships with any directors, senior management, or other substantial or controlling shareholder(s) of the Company, nor does he hold any other positions with the Company or any of its subsidiaries.

Ms. Yu, aged 55, is a co-founder of the Group. Ms. Yu was appointed as an executive director on 1 February 2000 and further appointed as the Vice Chairman of the Board from January 2010 to assist Mr. Li in pursuing strategic development. Ms. Yu was formerly the Chief Operating Officer of the Group. She has over 25 years of experience in China’s household paper industry and 19 years of financial management experience as manager of financial affairs for the Group. Ms. Yu graduated from the Guangdong Radio Television University’s accounting program.

Ms. Yu did not hold any other directorships in any listed public company during the past three years. She is a director and a shareholder of Fu An International Company Limited, a controlling shareholder of the Company. Save as disclosed above, she does not have other relationships with any directors, senior management, or other substantial or controlling shareholder(s) of the Company, nor does she hold any other positions with the Company or any of its subsidiaries.

Mr. Dong, aged 47, senior engineer, was appointed as an executive director on 1 February 2000 and is the Group’s Chief Technology Officer. Mr. Dong joined Vinda Paper (Guangdong) Company Limited in 1992. Mr. Dong has over 20 years of experience in equipment operations and safety, quality control, and research and development. Prior to joining the Group, he served for senior positions in two other paper manufacturing companies. Mr. Dong graduated in 1991 from the paper manufacturing program of the Tianjin University of Science and Technology (previously the Tianjin College of Light Industry), with a master’s degree in engineering.

Mr. Dong did not hold any other directorships in any listed public company during the past three years. He is a director and shareholder of Fu An International Company Limited, a controlling shareholder of the Company. Save as disclosed above, he does not have other relationships with any directors, senior management, or other substantial or controlling shareholder(s) of the Company, nor does he hold any other positions with the Company or any of its subsidiaries.

The interests of Mr. Li, Ms. Yu and Mr. Dong in the issued share capital of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), as at the date of this announcement are set out below:

Name	Company Name of associated corporations	Nature of Interest	Number of shares	Number of underlying shares	Aggregate interest	Approximate percentage of interest
Mr. Li	The Company	Interest of controlled company	284,606,235 shares (Note 1)	1,600,000	286,206,235	31.64%
	Fu An International Company Limited	Interest of controlled company	280 shares of US\$1.00 each	—	—	73.68%
	Sentential Holdings Limited	Interest of controlled company	1 share of US\$1.00 each	—	—	100%
	Eagle Power Assets Limited	Settlor and beneficiary of CW Li Family Trust	1 share of US\$1.00 each	—	—	100%
Ms. Yu	The Company	Interest of controlled company	284,606,235 shares (Note 2)	9,038,000	293,644,235	32.46%
	Fu An International Company Limited	Interest of controlled company	60 shares of US\$1.00 each	—	—	15.79%
	Join Pride International Limited	Interest of controlled company	10 shares of US\$1.00 each	—	—	100%
	Kingdom World Assets Limited	Settlor and beneficiary of YF Yu Family Trust	1 share of US\$1.00 each	—	—	100%

Name	Company Name of associated corporations	Nature of Interest	Number of shares	Number of underlying shares	Aggregate interest	Approximate percentage of interest
Ms. Dong	The Company	Interest of controlled company	284,606,235 shares (Note 3)	9,038,000	293,644,235	32.46%
	Fu An International Company Limited	Interest of controlled company	40 shares of US\$1.00 each	—	—	10.53%
	Daminos Management Limited	Interest of controlled company	10 shares of US\$1.00 each	—	—	100%
	Profit Zone Assets Limited	Settlor and beneficiary of YP Dong Family Trust	1 share of US\$1.00 each	—	—	100%

Note 1: The Shares are registered in the name of Fu An International Company Limited which is held as to 73.68% by Sentential Holdings Limited, 15.79% by Join Pride International Limited and 10.53% by Daminos Management Limited. The entire issued share capital of Sentential Holdings Limited is held by Eagle Power Assets Limited, whose entire issued share capital is held by HSBC International Trustee Limited in its capacity as trustee of CW Li Family Trust with Mr. Li as the settlor.

Note 2: The Shares are registered in the name of Fu An International Company Limited which is held as to 73.68% by Sentential Holdings Limited, 15.79% by Join Pride International Limited and 10.53% by Daminos Management Limited. The entire issued share capital of Join Pride International Limited is held by Kingdom World Assets Limited, whose entire issued share capital is held by HSBC International Trustee Limited in its capacity as trustee of YF Yu Family Trust with Ms. Yu as the settlor.

Note 3: The Shares are registered in the name of Fu An International Company Limited which is held as to 73.68% by Sentential Holdings Limited, 15.79% by Join Pride International Limited and 10.53% by Daminos Management Limited. The entire issued share capital of Daminos Management Limited is held by Profit Zone Assets Limited, whose entire issued share capital is held by HSBC International Trustee Limited in its capacity as trustee of YP Dong Family Trust with Mr. Dong as the settlor.

TERM OF THE APPOINTMENTS

Pursuant to the Company's Articles of Association ("Articles"), the appointment of Mr. Li as an alternate director to Ms. Yu shall remain effective until Ms. Yu ceases to be a director of the Company or Mr. Li's appointment has been revoked by Ms. Yu, whichever is earlier.

Pursuant to the Articles, the appointment of Mr. Li as an alternate director to Mr. Dong shall remain effective until Mr. Dong ceases to be a director of the Company or Mr. Li's appointment has been revoked by Mr. Dong, whichever is earlier.

Pursuant to the Articles, the appointment of Ms. Yu and Mr. Dong as an alternate director to Mr. Li shall remain effective until Mr. Li ceases to be a director of the Company or the appointments of Ms. Yu and Mr. Dong have been revoked by Mr. Li, whichever is earlier.

OTHER INFORMATION

Pursuant to the Articles, Mr. Li, Ms. Yu and Mr. Dong shall not be entitled to receive any remuneration from the Company in respect of his/her appointment as an alternate director.

The Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) in relation to the Appointments.

By order of the Board
LI CHAO WANG
Chairman

Hong Kong, 26 April 2010

As at the date of this announcement, the executive directors of the Company are Mr. LI Chao Wang, Ms. YU Yi Fang, Ms. ZHANG Dong Fang and Mr. DONG Yi Ping; the non-executive directors are Mr. LEUNG Ping Chung Hermann, Mr. Johann Christoph MICHALSKI and Mr. CHIU Bun; and the independent non-executive directors are Dr. CAO Zhen Lei, Mr. KAM Robert, Mr. HUI Chin Tong, Godfrey and Mr. TSUI King Fai.