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VINDA INTERNATIONAL HOLDINGS LIMITED
維達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3331)

INSIDE INFORMATION

**UNAUDITED FINANCIAL INFORMATION FOR THE FIRST QUARTER
ENDED 31 MARCH 2014
OF VINDA INTERNATIONAL HOLDINGS LIMITED
AND
UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED
31 MARCH 2014 OF THE CONTROLLING SHAREHOLDER**

The board of directors of Vinda International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce the unaudited financial information of the Group’s business for the first quarter ended 31 March 2014.

This announcement is made pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UNAUDITED FINANCIAL INFORMATION

Various uncertainties continued to affect China’s economy during the first quarter of 2014. With the recession in fast-moving consumer goods industry and fierce competition, the business environment for the household paper industry was extremely difficult and the Group’s overall sales growth slowed down as a result.

For the unaudited figures for the three months ended 31 March 2014, the Group’s revenue increased by 9.1% year-on-year to HK\$1,768.2 million, while gross profit increased by 11.4% year-on-year to HK\$514.7 million. Operating profit was HK\$144.5 million, decreased by 10.1% year-on-year. Benefited from product portfolio optimisation, the Group successfully expanded the proportion of its sales of the high-margin non-toilet roll products and recorded a gross profit margin of 29.1%. However, during the period under review, the Group’s selling and marketing expenses increased due to the strengthening of the Group’s marketing and

promotional efforts with a view to further expanding its market share and enhancing its product competitiveness. The Group's profit performance has been under pressure and, consequently, the operating profit margin was 8.2%.

During the period under review, RMB weakened against Hong Kong dollar and US dollar. As most of the Group's transactions are denominated and settled in RMB while most of its borrowings are denominated in Hong Kong dollar and US dollar, the Group's net profit was weighed down by foreign exchange losses.

UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2014 OF SVENSKA CELLULOSA AKTIEBOLAGET SCA (PUBL)

The Company's controlling shareholder, Svenska Cellulosa Aktiebolaget SCA (publ) ("SCA"), is a company listed on NASDAQ OMX Stockholm. As at the date of this announcement, SCA beneficially owns approximately 51.4% of the entire issued share capital of the Company.

SCA files financial reports which include quarterly financial information and certain operating statistics on a quarterly basis in accordance with the ongoing disclosure obligations applicable to a publicly traded listed company on NASDAQ OMX Stockholm. Such reports include segment financial information on the operations of the Company and are available in the public domain.

SCA has on or about 29 April 2014 released its unaudited financial results for the first quarter ended 31 March 2014. For details of the report for the first quarter of 2014 prepared by SCA, please visit SCA's website: www.sca.com.

Shareholders and potential investors of the Company are advised that there is no indication or assurance from the Company that the unaudited financial information of the Group for the first quarter ended 31 March 2014 will be the same as that presented in SCA's report for the first quarter of 2014.

Potential investors and shareholders of the Company are reminded that the above financial information have not been reviewed or audited by the Company's independent auditors. Differences may arise between such financial information and the data disclosed in audited report due to review and audit adjustment. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the board
Vinda International Holdings Limited
LI Chao Wang
Chairman

Hong Kong, 29 April 2014

As at the date of this announcement, the board of the Company comprises:

Executive Directors:

Mr. LI Chao Wang

Ms. YU Yi Fang

Ms. ZHANG Dong Fang

Mr. DONG Yi Ping

Non-executive Directors:

Mr. Jan Christer JOHANSSON

Mr. Jan Lennart PERSSON

Mr. Johann Christoph MICHALSKI

Mr. Ulf Olof Lennart SODERSTROM

Independent Non-executive Directors:

Dr. CAO Zhen Lei

Mr. KAM Robert

Mr. HUI Chin Tong, Godfrey

Mr. TSUI King Fai

Alternate Directors:

Ms. LI Jielin (alternate to Mr. LI, Ms. YU and Mr. DONG)

Mr. CHIU Bun (alternate to Mr. MICHALSKI and Mr. SODERSTROM)

Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. PERSSON)