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**Vinda International Holdings Limited**

**維達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3331)**

**CHANGE OF CHIEF EXECUTIVE OFFICER  
APPOINTMENT OF NON-EXECUTIVE DIRECTOR  
AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Vinda International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that:

- (a) Mr. Johann Christoph MICHALSKI (“**Mr. MICHALSKI**”), currently an Executive Director and the Chief Executive Officer of the Company, has tendered his resignation as an Executive Director and the Chief Executive Officer of the Company with effect from 1 October 2020 to pursue his career development. With effect from 1 October 2020, he will be appointed as a Non-executive Director and become a member of the remuneration committee of the Company, cease to be a member of the risk management committee and the executive committee of the Company and continue to serve as a member of the strategic development committee of the Company; and

- (b) With effect from 1 October 2020, Ms. LI Jieli (“**Ms. LI**”), currently an Executive Director and the Deputy Chief Executive Officer of the Company, will be appointed as the Chief Executive Officer of the Company. Ms. LI will maintain her directorship as an Executive Director and she will become a member of the risk management committee of the Company, cease to be a member of the remuneration committee of the Company and continue to serve as a member of the executive committee and strategic development committee of the Company.

The Board would like to take the opportunity to welcome Ms. LI and Mr. MICHALSKI on their new roles.

The biographical details of Ms. LI and Mr. MICHALSKI are set out below respectively:–

### **MS. LI**

Ms. LI, aged 34, was appointed as an Executive Director and the Deputy Chief Executive Officer of the Company on 1 October 2015. Currently, Ms. LI is also the Chief Human Resources Officer and President, North Asia. Ms. LI joined the Group in 2012 as the Managing Director of Vinda Household Paper (Australia) Limited and the Business Development Manager of the Company, and she was responsible for overseeing the overseas business development of the Group. She was the Group’s Chief Strategy Officer from 1 November 2014 to 30 September 2015 and the Managing Director of Vinda Household Paper (Australia) Limited from 1 March 2012 to 30 September 2015. Prior to joining the Group, she worked at Orient Capital in Australia as a Client Relations Manager of the Southeast Asia Division and subsequently as a Client Relations Manager of the Asia Division. Ms. LI graduated from Macquarie University in 2008 with combined bachelor degrees in Accounting and Business Administration.

Ms. LI is currently a member of the remuneration committee, executive committee and strategic development committee of the Company. Ms. LI is the daughter of Mr. LI Chao Wang, an Executive Director and the Chairman of the Company.

Ms. LI has entered into a service contract with the Group in respect of her appointment as an Executive Director and the Chief Executive Officer of the Company for an initial term of three years commencing on 1 October 2020. She will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Ms. LI will be entitled to an annual remuneration of HK\$4,500,000 with discretionary bonus and other benefits with reference to her duties and responsibilities in the Group, the prevailing market situation and the performance of the Group and herself.

As at the date of this announcement, Ms. LI does not have, and is not deemed to have, any interests in any shares, underlying shares and debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”).

Save as disclosed above, Ms. LI has not held any directorships in any other publicly listed companies during the past three years and does not have any other relationships with any Directors, senior management, or other substantial or controlling shareholder of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

## **MR. MICHALSKI**

Mr. MICHALSKI, aged 54, was appointed as an Executive Director and the Chief Executive Officer of the Company on 1 October 2015. Before taking up the roles as Executive Director and Chief Executive Officer of the Company, Mr. MICHALSKI was a Non-executive Director since 2008. He has over 20 years of experience in leadership roles in business development and strategy, consumer marketing and product innovation in the consumer goods industry. Mr. MICHALSKI was the President of SCA Global Hygiene Category overseeing the global marketing and research and development of Svenska Cellulosa Aktiebolaget (“SCA”) and the President of SCA’s Asia Pacific business unit based in Shanghai, China. Prior to joining SCA, he had held a number of senior management positions in a New Zealand dairy group, Fonterra, as well as a global FMCG company, Unilever. Mr. MICHALSKI has a master’s degree in Economics from Kiel University, Germany. Since January 2020, Mr. MICHALSKI has been nominated as Honorary Representative of the Free and Haseatic City of Hamburg for the Pearl River Delta/South China under the Hamburg Ambassador programme.

Mr. MICHALSKI is currently a member of the risk management committee, executive committee and strategic development committee of the Company.

Mr. MICHALSKI will enter into a letter of appointment with the Company in respect of his appointment as an Non-executive Director. Further details of the letter of appointment including the terms of appointment will be announced once available.

Save as disclosed above, Mr. MICHALSKI has not held any directorships in any other publicly listed companies during the past three years. He does not have any relationships with any Directors, senior management, or other substantial or controlling shareholder of the Company for the purpose of the Listing Rules.

As at the date of this announcement, the interests of Mr. MICHALSKI in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) are set out below:

Long positions in shares of the Company (“**Shares**”), underlying shares and debentures of the Company:

	<b>Number of Shares and underlying shares held under equity derivatives</b>			<b>Approximate percentage (%) of interests (note 1)</b>
	<b>Personal interests (held as beneficial owner)</b>	<b>Corporate interests (interests of controlled corporations)</b>	<b>Total interests</b>	
Shares	197,000	–	197,000	0.02
Equity Derivatives - Share options	140,000	–	140,000	0.01
			<u>337,000</u>	<u>0.03</u>

Long positions in shares, underlying shares and debentures of associated corporations of the Company:

		Number of shares and underlying shares held under equity derivatives			Approximate percentage (%) of interests (notes 1&2)
		Personal interests (held as beneficial owner)	Corporate interests (interests of controlled corporations)	Total interests	
Class of shares in associated corporation					
<b>Associated corporation</b>					
Essity Aktiebolag (publ)	Class B shares	70	–	70	0.00001

*Notes:* 1. Actual percentages may not equal to the stated figures due to rounding.

2. As at the date of this announcement, the total number of registered shares in the share capital of Essity Aktiebolag (publ) was 702,342,489, of which 61,736,963 are Class A shares and 640,605,526 are Class B shares.

The Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid appointments.

By order of the Board  
**Vinda International Holdings Limited**  
**Li Chao Wang**  
*Chairman*

Hong Kong, 16 July 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Mr. LI Chao Wang

Ms. YU Yi Fang

Mr. Johann Christoph MICHALSKI

Ms. LI Jielin

Mr. DONG Yi Ping

*Non-executive Directors:*

Mr. Jan Christer JOHANSSON

Mr. Carl Magnus GROTH

Mr. Carl Fredrik Stenson RYSTEDT

*Independent Non-executive Directors:*

Mr. CHIA Yen On

Ms. LEE Hsiao-yun Ann

Mr. TSUI King Fai

Mr. WONG Kwai Huen, Albert

*Alternate Directors:*

Mr. Gert Mikael SCHMIDT (alternate to Mr. JOHANSSON and Mr. GROTH)

Mr. Dominique Michel Jean DESCHAMPS (alternate to Mr. RYSTEDT)